

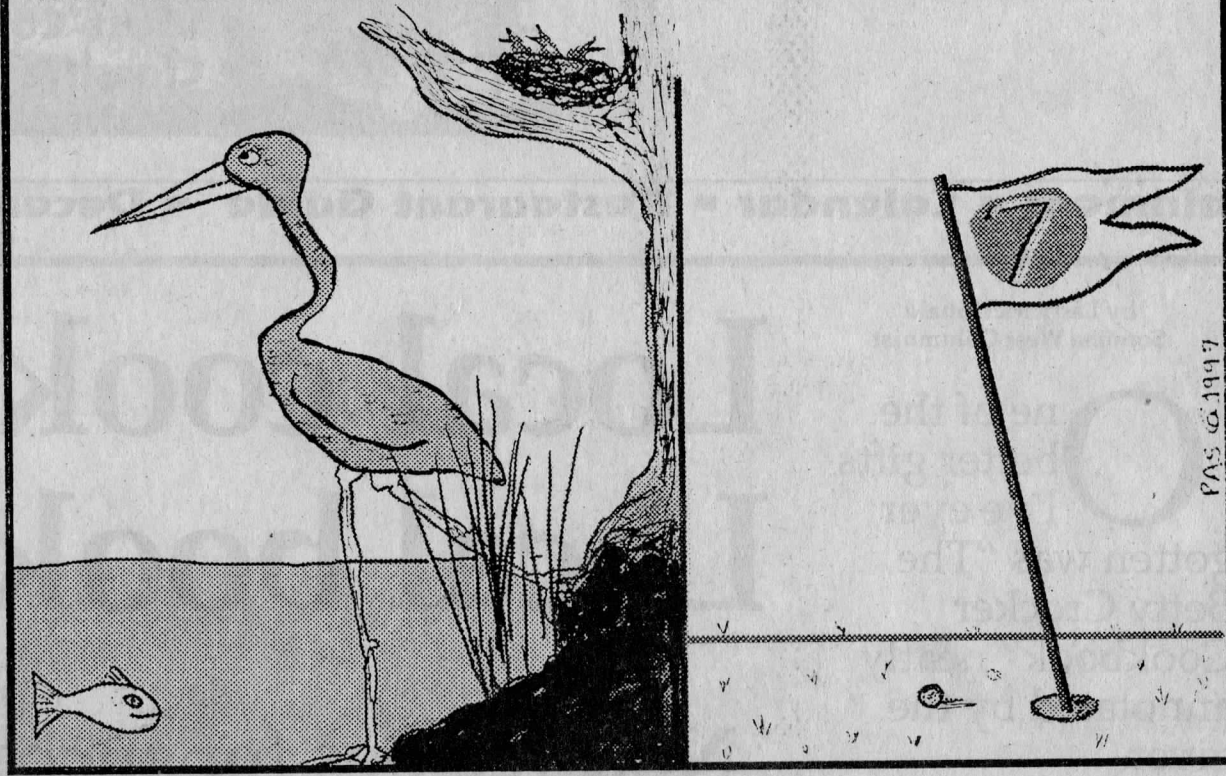
97.24

OPINION

THE LAGUNA

BEFORE GOLF COURSE

AFTER GOLF COURSE



PAS 12.19.97